GOVERNMENT OF ANDHRA PRADESH

A B S T R A C T

A.P.Reorganisation Act, 2014 – Demerger of Govt. companies/corporations/Entities in the Schedule-IX of A.P. Re-organisation Act, 2014 – Approval of the Demerger Plan of Infrastructure Corporation of Andhra Pradesh Limited (INCAP) – Orders - Issued.

ENERGY, INFRASTRUCTURE AND INVESTMENT (AIRPORTS) DEPARTMENT

G.O.MS.No. 21 Dated: 26-09-2017

Read the following:

1) D.O.Lr.No.5614/Expert Committee,2014, dated 16.5.2015 from Dr.(Mrs) Sheela Bhide, IAS (Retd), Chairperson, Expert Committee for approval of the Demerger Proposals of Government Companies/Corporations/Entities in the Schedule-IX of A.P.Re-organization Act, 2014.
2) From the I&C Department U.O Note No.9630/IP&INF/SRC/2015, Dt: 29-05-2015.
3) Letter No.309/Airports/A2/2015, Date:23-07-2015.
4) Letter No.INCAP/A/Bifurcation of State/668/2014, dated 01.08.2015.
5) Minutes of the meeting of the Expert Committee held on 16.12.2016.

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O R D E R

Infrastructure Corporation of Andhra Pradesh Limited (INCAP) was incorporated on 31.05.2005 under the Companies Act 1956 with registration No. 01-46388 of 2005-2006. The Company Identification Number (CIN) allotted by the Ministry of Corporate Affairs, Government of India for the company is U45200AP2005SGC046388. INCAP is under the administrative control of the Infrastructure & Investment Department of Government of Andhra Pradesh. INCAP is a State owned Government Company. The activity of the Organization is to identify, conceptualize, promote and advice on Infrastructure projects in Andhra Pradesh.

2. In the D.O letter 1st read above, the Chairperson, Expert Committee for approval of the Demerger Proposals of Government Companies/Corporations/Entities in the Schedule-IX of A.P. Reorganisation Act, 2014, has examined in details of the Demerger proposal of M/s. Infrastructure Corporation of Andhra Pradesh Limited (INCAP) and has found it in order and has approved it.

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3. In the U.O. Note 2nd read above, the Industries & Commerce Department has forwarded the report of Expert Committee for Approval of final Demerger Proposal of M/s. Infrastructure Corporation of Andhra Pradesh Limited (INCAP) and requested the E, I&I Department to take necessary action in the matter as per the guidelines (i) & (j) issued in Circular Memo No:3685/INF (SRC)/2014, Dt: 29-05-2015 and in consultation with GA (SR) Department.

4. In the letter 3rd read above, the VC&MD, INCAP was requested to verify and confirm whether the apportionment of assets, rights and liabilities of INCAP, was done in the manner provided in Section 53 of A.P. Re-organisation Act, 2014.

5. In the letter 4th read above, the VC&MD, INCAP has confirmed that the assets, rights and liabilities of Infrastructure Corporation of Andhra Pradesh Limited (INCAP) were apportioned in the manner provided in Section 53 of A.P. Re-Organisation Act, 2014.

6. In the minutes of the meeting of the Expert Committee held on 16.12.2016 the Committee has observed that there were no regular/permanent sanctioned posts in the Corporation as on 2-6-2014 and hence the issue of division of employees of M/s. Infrastructure Corporation of Andhra Pradesh Limited (INCAP) does not arise.

7. Government after careful examination, hereby approve the Demerger Plan of the M/s. Infrastructure Corporation of Andhra Pradesh Limited as approved by the Expert Committee.

8. The Vice Chairman & Managing Director, Infrastructure Corporation of Andhra Pradesh Limited (INCAP) shall take necessary action in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY JAIN
PRNCIPAL SECRETARY TO GOVERNMENT

TO
The Vice Chairman & Managing Director, INCAP, Hyderabad.
The Industries & Commerce Department.
The General Administration (SR) Department.
The P.S to Prl.Secretary to Govt., E, I&I Department.
The Infrastructure & Investment Department,
Telangana Secretariat,
Govt., of Telangana.

Forwarded :: By Order

SECTION OFFICER